

Ref:SN2/ALLAM/DPDO/13051

Date: 05.11.2022

To,

Borrower(s):-

Sri. ALLAM SUBHASH CHANDRA SEKHAR

S/o Allam Raj Reddy Surya Deva.

Rep. By GPA Holder: Sri. Allam Raj Kumar S/o Allam Raj Reddy Surya Deva, H.No. 10-4-6, Flat No. 503, Royal Residency, Humayun Nagar, Hyderabad-500028

Guarantor(s):

Sri. CHETTY LAXMAN

S/o ChettyTaralaiah

H.no. 7-1-1078, Shankara Street, Nala Bazar, R.P. Road, Secunderabad, Telangana.

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **DPDO Hyderabad Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **DPDO Hyderabad Branch**, of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,  For Canara Bank

AUTHORISED OFFICER Regional Officer

CANARA BANK क्षेत्रीय कार्यालय-1, हैदराबाद
Regional Office-1, Hyderabad

ENCLOSURE – SALE NOTICE



DPDOBRANCH

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **DPDO Hyderabad Branch** of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **12.12.2022**, for recovery of **Rs.1,66,28,976/-** (Contractual dues as on 31.10.2022) due to the **DPDO, Hyderabad Branch** of Canara Bank from **Shri. ALLAM SUBASH CHANDRA SEKHAR**

The reserve price will be **Rs.29,16,000/- (Rupees Twenty Nine Lakhs Sixteen Thousand Only)** and the earnest money deposit will be **Rs.2,91,600/- (Rupees Two Lakhs Ninty One Thousand Six Hundred Only)**. The Earnest Money Deposit shall be deposited on or before **09.12.2022** at **5:00pm**.

Details and full description of the property.

1.	All that a residential flat bearing No. 402, Third upper floor of D.V. Apartments admeasuring 1200 sq.ft(including common areas) together with undivided land area to the extent of 7.5 sq.yds in premises bearing H. no. 9-4-86, Situated at Salarjung Colony, Hyderabad and bounded by the following boundaries: Flat No. 402 in Third Floor is bounded by: North : Open to sky South : Flat No. 403 & Corridor East : Open to sky West : Flat No. 401 <i>Sale Deed : 3758/2005 dt 14-10-2005,</i>	Shri. Allam Subash Chandra Sekhar <i>Uralkanda SRO.</i>
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* No Known Encumbrances to the Knowledge of the Bank.

* **The Property is under physical possession of the bank.**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mr.A MUKESH, SENIOR **MANAGER**, DPDO, Hyderabad Branch, Canara Bank, Ph. No.9121763732, 9440905039 during office hours on any working day.

Date: 05.11.2022

Place: Hyderabad

प्रधिकृत अधिकारी / Authorized Officer
Authorised Officer
Regional Officer, Hyderabad
CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.11.2022

1. Name and Address of the Secured Creditor :Canara Bank, DPDO branch, Hyderabad
2. Name and Address of the Borrower(s)/ Guarantor(s) :

Borrower(s):-

Sri. ALLAM SUBHASH CHANDRA SEKHAR

S/o Allam Raj Reddy Surya Deva.

Rep. By GPA Holder: Sri. Allam Raj Kumar S/o Allam

Raj Reddy Surya Deva, H.No. 10-4-6, Flat No. 503,

Royal Residency, Humayun Nagar, Hyderabad-

500028

Guarantor(s):

Sri. CHETTY LAXMAN

S/o ChettyTaralaiah

H.no. 7-1-1078, Shankara Street,

Nala Bazar, R.P. Road,

Secunderabad, Telangana.

1. Total Contractual liabilities as on (31.10.2022):**Rs. 1,66,28,976/-**plus unapplied interest w.e.f 01.11.2022 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

2. (a) Mode of Auction : **Online Electronic Bidding**

- (b) Details of Auction service provider:**M/s. CANBANK COMPUTER SERVICES LTD**

No.218, J P Royale, 1st Floor, Sampige Road,

2nd Main, Near-Market, Malleswaram, Bengaluru

Karnataka – 560003, Contact No.+91 080 2346 9661,

Mobile No.9444805621, 8553643144,

e-mail: eaction@ccsl.co.in

- (c) Date & Time of Auction

: 12.12.2022, 11:30 A.M. to 12:30 P.M.

(With unlimited extension of 5 minutes' duration each till the conclusion of the sale)

- (d) Place of Auction

:Online

3. **Reserve Price**

: Rs.29,16,000/- (Rupees Twenty Nine Lakhs Sixteen Thousand Only)

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **07.12.2022** between **11.00AM and 3.00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.



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- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, DPDO Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, DPDO Branch, and A/c No 209272434 IFSC Code: **CNRB0013051** on or before **09.12.2022 at 5:00pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No.+91 080 2346 9661, Mobile No.9444805621, 8553643144, e-mail: eauction@ccsl.co.in
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **09.12.2022, 5:00 PM**, to Canara Bank, DPDO Branch, by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near- Market, Malleswaram, Bengaluru, Kanataka – 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.50,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.



- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office – Hyderabad-I or DPDObranch who, as a facilitating center, shall make necessary arrangements.
- o) For further details contact Mr.A. MUKESH,DPDO, Hyderabad Branch ,Canara Bank, Ph. No. 9121763732, 9440905039, e-mailid:cb13051@canarabank.com(OR) the service provider **M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1st Floor, Sampige Road, 2ndMain, Near- Market, Malleswaram, Bengaluru, Karnataka – 560003, Contact No. +91 080 2346 9661,Mob: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Canara Bank, DPDO Branch

Date: 05.11.2022

कृते केनरा बैंक For Canara Bank

Authorized Officer
प्रधिकृत अधिकारी / Authorized Officer
क्षेत्रीय कार्यालय केनरा बैंक
Regional Office-I, Hyderabad

